

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1850
Version:	INT
Request Number:	10261
Author:	Rep. Schreiber
Date:	2/4/2025
Impact:	\$0

Research Analysis

HB1850, as introduced, establishes the Oklahoma Uniform Trust Act and is a uniform law developed by the Uniform Law Commission. The act is a [comprehensive codification](#) on the common law on trust and establishes default rules that apply when the terms of a trust fails to address a particular issue.

Prepared By: Quyen Do

Fiscal Analysis

HB1850 creates new laws related to trusts and sets forth definitions, rules, provisions and procedures for how they are to be administered and distributed. In its current form, there is no direct material impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.